## **NEWS FROM O'NEAL INDUSTRIES**

Vulcanium Acquisition 12 July, 2013 For Immediate Release For more information, contact Shirley Fagan at 205-599-8272 or sfagan@onealind.com

## O'Neal Increases Specialty Presence with Purchase of Vulcanium

BIRMINGHAM, AL —O'Neal Industries, through its subsidiary United Performance Metals, Inc. (UPM) has acquired the assets of Vulcanium Metals, a leading stock/distributor and processor of titanium for aerospace and defense, medical instruments and other industrial applications based in Northbrook, Illinois.

Vulcanium (<u>vulcanium.com</u>), which operates stocking facilities in Northbrook, IL and Belfast, Northern Ireland, carries a full line of inventory in titanium sheet, plate, block and bar products and specializes in providing titanium distribution and supply chain solutions to OEMs as well as subcontractors across the world. Comprehensive in-house processing capabilities allow Vulcanium to perform a variety of first stage processing operations including leveling, shearing, sawing, machining, facing, chamfering, laser and water jet cutting.

The addition of Vulcanium complements United Performance Metals' current focus on specialty stainless and high performance alloys. According to UPM President Tom Kennard, "The acquisition of Vulcanium is a natural extension of our offering and allows us to deliver greater

value to the customers and markets we serve, especially overseas." "We are excited about the opportunity to build upon our success as a member of the United Performance Metals family. Expanded resources and the chance for increased collaboration strengthen our outlook for growth", commented Vulcanium President, Jerry St. Clair. Mr. St. Clair will continue to oversee the company's operations.

Craft O'Neal, Chairman of O'Neal Industries adds, "We are happy to announce the addition of Vulcanium into the O'Neal Industries' portfolio of high performance metals companies. The transaction is not only consistent with our long term strategic vision, but more importantly places us in a better position to service a larger portion of our customer's requirements."

O'Neal Industries oversees the operations of affiliated companies including UPM (<u>upmet.com</u>). and is the largest family-owned metals service center in the U.S.A. with sales of approximately \$2.5 billion in 2012. The company's Industrial Metals Group (IMG) and High-Performance Metals Group (HPMG) consist of fourteen leading brands working cooperatively to provide added value to customers in diverse markets throughout the world. O'Neal Industries is headquartered in Birmingham, Alabama and has more than 90 locations in North America, South America, Europe, and Asia. For more information, visit <u>onealind.com</u>.