

NEWS FROM O'NEAL STEEL

New Risk Manager
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For Immediate Release

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Ankar Joins O'Neal To Manage Risk

BIRMINGHAM, AL — Tony Ankar has been hired by O'Neal Industries, the holding company of O'Neal Steel, Inc., as Director of Risk Management. In his new position, Ankar will direct the company's commodities, foreign exchange, and interest-rate-hedging programs; strengthen the company's financial-risk-management capability; and oversee the pension and 401(k) plans.

Ankar joins O'Neal following six years as a commodity trader for Southern Company and, prior to that, working as a commodity risk advisor in New York, advising clients in the finance, energy, chemicals, metals, and mining industries. Originally from Chattanooga, TN, he is a graduate of Vanderbilt University and holds an MBA from the University of Alabama at Birmingham.

O'Neal Steel, Inc., founded in 1921, is the nation's largest family-owned metals service center with sales of approximately \$1.9 billion in 2010. The company's Industrial Metals Group (IMG) and High-Performance Metals Group (HPMG) consist of eight leading brands working cooperatively to provide added value to customers in diverse markets throughout the world.

O'Neal is headquartered in Birmingham, Alabama and has more than 80 locations in North America, Europe, and Asia.