NEWS FROM O'NEAL STEEL

New Corporate Position 3 August 2010 For Immediate Release For more information, contact Shirley Fagan at 205-599-8272 or sfagan@onealsteel.com

Forrester Joins O'Neal Management Team

BIRMINGHAM, AL — Tate Forrester, a former investment banker and recent business school graduate, is the newest addition at the corporate level of O'Neal Steel, Inc. He will be based at O'Neal's Houston facility, where his initial focus will be on sales and operations, as well as strategic and tactical aspects of management.

Forrester was born and raised in Amarillo, TX and attended Vanderbilt University, where he majored in economics and Spanish, and minored in managerial studies. After graduating, he worked for Morgan Stanley in New York for five years as part of the company's Latin American wealth management group and the investment banking division. While in investment backing, he specialized in corporate restructuring and liability management.

Forrester left New York two years ago to enroll in the McCombs Business School at the University of Texas, where he earned his MBA and concentrated in entrepreneurship and management. He interned at O'Neal as a graduate student in 2009, working in a variety of corporate departments and the company's Birmingham District operation. During that period, he was exposed to everything from sales and purchasing to warehouse operations and delivery.

O'Neal Steel, Inc. is the nation's largest family-owned metals service center with sales of approximately \$1.7 billion in 2009. The company's Industrial Metals Group (IMG) and High-Performance Metals Group (HPMG) consist of nine leading brands working cooperatively to provide added value to customers in diverse markets throughout the world. O'Neal is headquartered in Birmingham, Alabama and has more than 80 locations in North America, Europe, and Asia.